



**Summary Financial Reports**  
**For the Month of March 2022**

Deb Armbruster, Treasurer/CFO  
Jenn Mismas, Assistant Treasurer

**Chardon Local School District**

Bank Reconciliation  
March 31, 2022

**Bank Balance**

**Book Balance**

Bank Accounts

Star Ohio (12041)	\$	26,969,202.10
Star Ohio Scholarship (52923)	\$	189,647.66
Wells Fargo Boenning & Scattergood #1 (7028)	\$	10,001,471.99
Wells Fargo Boenning & Scattergood #2 (0520)	\$	2,740,807.35
Chase Main Checking (9456)	\$	209,099.91
Chase (7284)	\$	-
Chase (8627)	\$	-
Chase (8635)	\$	-
Huntington (6373)	\$	398,319.13
Stripe - Hometown Ticketing	\$	282.00
Stripe In Transit	\$	-
<b>Total Bank Accounts:</b>	<b>\$</b>	<b>40,408,830.14</b>

Total All Funds

\$ 40,033,492.37

Total Cash

**\$ 40,408,830.14**

Outstanding Payables Checks:	\$	(361,370.18)
Outstanding Payroll Checks:	\$	(13,685.59)

Cash Less Outstanding Checks

**\$ 40,033,774.37**

Other Bank Adjustments

Stripe - Hometown Ticketing	\$	(282.00)
Stripe in Transit	\$	-

No Adjustments

<b>Total Other Adjustments:</b>	<b>\$</b>	<b>(282.00)</b>
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<b>TOTAL ADJUSTED BANK BALANCE:</b>	<b>\$ 40,033,492.37</b>	<b>TOTAL ADJUSTED BOOK BALANCE:</b>	<b>\$ 40,033,492.37</b>
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\$ -

## Bank Reconciliation

### Cash Balance 3-31-2022

**\$40,033,492.37**

**Bank = Book**

### General Fund Balance

**\$30,541,953.40**

**\$29,039,830.20 after open purchase orders**

NOTE - Balance contains \$2.7M in Tan Loan Revenue which will be exhausted this summer on the Roofing Projects.

**CHARDON LOCAL SCHOOLS CASH SUMMARY MARCH 2022 (FINANCIAL DETAIL REPORT)**

Description	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered	Notes
001 GENERAL	\$ 20,022,724.59	\$ 34,927,599.25	\$ 24,408,370.44	\$ 30,541,953.40	\$ 1,502,123.20	\$ 29,039,830.20	
002 BOND RETIREMENT	\$ 0.00	\$ 420,000.00	\$ 380,937.53	\$ 39,062.47	\$ 28,050.00	\$ 11,012.47	1 Interest Payment
003 PERMANENT IMPROVEMENT	\$ 6,201,206.02	\$ 851,202.14	\$ 1,979,616.97	\$ 5,072,791.19	\$ 3,318,495.29	\$ 1,754,295.90	
006 FOOD SERVICE	\$ 55,090.61	\$ 1,377,790.59	\$ 789,170.98	\$ 643,710.22	\$ 68,170.68	\$564,539.54	
007 SPECIAL TRUST	\$ 18,859.93	\$ 200.00	\$ 0.00	\$ 19,059.93	\$ 0.00	\$ 19,059.93	
008 ENDOWMENT	\$ 63,162.56	\$ 159.79	\$ 0.00	\$ 63,322.35	\$ 0.00	\$ 63,322.35	
009 UNIFORM SCHOOL SUPPLIES	\$ 64,133.30	\$ 148,290.15	\$ 49,392.31	\$ 163,031.14	\$ 51,504.34	\$ 111,526.80	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89	
018 PUBLIC SCHOOL SUPPORT	\$ 190,195.53	\$ 88,417.67	\$ 65,390.58	\$ 213,222.62	\$ 7,325.27	\$ 205,897.35	
019 OTHER GRANT	\$ 112,384.56	\$ 35,238.45	\$ 30,462.80	\$ 117,160.21	\$ 4,621.99	\$ 112,538.22	
020 SPECIAL ENTERPRISE FUND	\$ 23,164.62	\$ 106,685.33	\$ 81,520.72	\$ 48,329.23	\$ 1,268.83	\$ 47,060.40	
022 DISTRICT CUSTODIAL	\$ 133,512.24	\$ 82,704.75	\$ 98,726.64	\$ 117,490.35	\$ 1,997.00	\$ 115,493.35	
023 SELF-INSURANCE FUND	\$ 38,200.60	\$ 45,499.85	\$ 0.00	\$ 83,700.45	\$ 0.00	\$ 83,700.45	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,072,995.70	\$ 4,265,183.29	\$ 3,912,873.04	\$ 2,425,305.95	\$ 221,151.98	\$ 2,204,153.97	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 254,655.33	\$ 0.00	\$ 199,165.20	\$ 55,490.13	\$ 47,372.65	\$ 8,117.48	
200 STUDENT MANAGED ACTIVITY	\$ 110,080.99	\$ 53,670.86	\$ 30,976.75	\$ 132,775.10	\$ 30,921.61	\$ 101,853.49	
300 DISTRICT MANAGED ACTIVITY	\$ 119,774.98	\$ 418,999.52	\$ 605,311.22	\$ (66,536.72)	\$ 57,127.76	\$ (123,664.48)	Athletics
401 AUXILIARY SERVICES	\$ 33,099.35	\$ 155,112.94	\$ 132,988.07	\$ 55,224.22	\$ 49,620.37	\$ 5,603.85	
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 9,000.00	\$ 0.00	\$ 12,600.00	\$ 9,000.00	\$ 3,600.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 356,650.42	\$ 5,417.09	\$ 25,395.14	\$ 336,672.37	\$ 19,188.91	\$ 317,483.46	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	\$ 204,115.18	\$ 455,456.59	\$ 661,563.48	\$ (1,991.71)	\$ 1,637,791.69	\$ (1,639,783.40)	Grants
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 325,817.31	\$ 498,487.79	\$ 880,909.82	\$ (56,604.72)	\$ 161,047.84	\$ (217,652.56)	
551 LIMITED ENGLISH PROFICIENCY	\$ 8,097.69	\$ 1,446.74	\$ 546.00	\$ 8,998.43	\$ 0.00	\$ 8,998.43	
572 TITLE I DISADVANTAGED CHILDREN	\$ 35,987.76	\$ 148,339.99	\$ 194,515.47	\$ (10,187.72)	\$ 25.00	\$ (10,212.72)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 0.00	\$ 5,583.77	\$ 5,758.31	\$ (174.54)	\$ 90.00	\$ (264.54)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 10,020.28	\$ 11,688.95	\$ 24,027.86	\$ (2,318.63)	\$ 51.98	\$ (2,370.61)	
590 IMPROVING TEACHER QUALITY	\$ 110,798.53	\$ 45,125.72	\$ 157,186.06	\$ (1,261.81)	\$ 26,583.31	\$ (27,845.12)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 266,465.01	\$ 178,591.01	\$ 452,933.36	\$ (7,877.34)	\$ 26,731.89	\$ (34,609.23)	
	<b>\$ 30,904,566.36</b>	<b>\$ 44,335,892.23</b>	<b>\$ 35,206,966.22</b>	<b>\$ 40,033,492.37</b>	<b>\$ 7,271,956.01</b>	<b>\$ 32,761,536.36</b>	

Chardon Local School District  
Days of Cash  
As of March 2022

## General Fund - True Days - Days of Operating Cash

General Fund Balance \$30,541,953 and \$29,039,830 after open encumbrances

Average Monthly Expenditures	Average Daily Expenditures as	True Days before Encumbrances	True Days after Encumbrances
\$2,754,368	\$137,718	221.77	210.86

As Encumbrances reduce the True Days will get closer



## Revenue

Collected **\$1,065,024** more than anticipated

Why? Delinquent payments were up, collection rate at 100.54% (County certified 98%)

## Expenditures

1.	Personal Services	<b>\$81,067</b>	<b>Under Budget</b>
2.	Retirement/Insurance	<b>\$79,338</b>	<b>Over Budget</b>
3.	Purchased Services	<b>\$508,622</b>	<b>Under Budget</b>
4.	Supplies & Materials	<b>\$131,841</b>	<b>Under Budget</b>
5.	Capital Outlay	<b>\$1,208</b>	<b>Over Budget</b>
6.	Other Objects	<b>\$30,375</b>	<b>Over Budget</b>

Spent **\$610,608 less** than anticipated

**\$1,675,632** positive effect on cash balance

5-YR FORECAST LINE		5-YR FORECAST	March	TOTAL	2022
		Nov 2021	Actual		Variance
<b>REVENUES</b>					
1.010	General Property (Real Estate)	24,631,268	7,414,445	25,367,084	736,816
1.020	Public Utility Personal Property Tax	2,149,269	1,184,926	2,180,452	31,183
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	298,158	5,108,033	121,117
1.040	Restricted Grants-in-Aid	487,522	1,645	612,807	125,285
1.050	Property Tax Allocation	2,550,911	-	2,550,911	0
1.060	All Other Operating Revenue	1,077,182	389,913	1,126,243	49,061
1.070	Total Revenue	35,883,068	9,289,087	36,945,529	1,062,461
<b>OTHER FINANCING SOURCES</b>					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	588	100,327	2,563
2.070	Total Other Financing Sources	1,727,954	588	1,730,517	2,563
2.080	Total Revenue and Other Financing Sources	37,611,022	9,289,675	38,676,046	1,065,024
<b>EXPENDITURES</b>					
3.010	Personal Services	19,333,451	1,500,295	19,272,384	(81,067)
3.020	Employees Retirement/Insurance	8,311,813	675,638	8,391,151	79,338
3.030	Purchased Services	4,101,385	321,956	3,592,763	(508,622)
3.040	Supplies and Materials	1,321,325	123,663	1,189,484	(131,841)
3.050	Capital Outlay	379,879	171,192	381,087	1,208
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	-	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 294 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	30,938	-	30,938	(0)
4.300	Other Objects	621,260	246,358	651,635	30,375
4.500	Total Expenditures	34,470,651	3,039,091	33,859,443	(610,608)
<b>OTHER FINANCING USES</b>					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,512,690	-	1,512,690	-
5.050	Total Expenditures and Other Financing Uses	35,983,341	3,039,091	35,372,133	(610,608)
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,628,281	6,250,584	3,303,913	1,675,632
7.010	Beginning Cash Balance	20,022,725	24,330,433	20,022,725	
7.020	Ending Cash Balance	21,651,006	30,581,017	23,326,638	
8.010	Outstanding Encumbrances	500,000	1,530,173	500,000	
15.010	Unreserved Fund Balance	21,151,000	29,050,844	22,826,638	



# Chardon Local School District Revenue Report - General Fund Month-to-Date March 2022

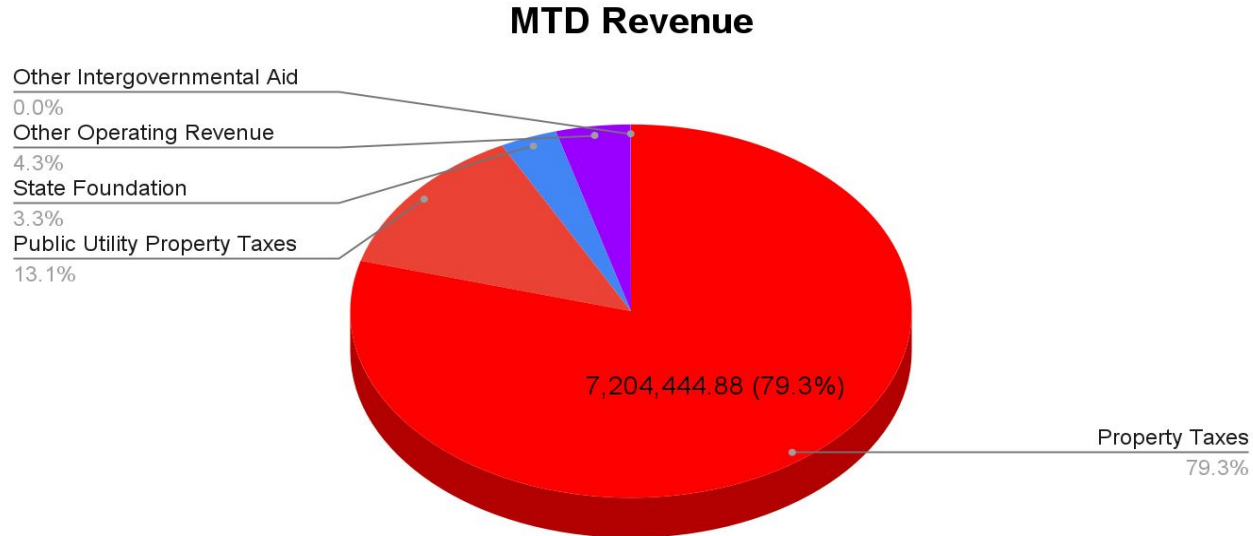
**MTD Revenue \$ 9,079,675.03** - Final Tax Settlement Received

**Property Taxes - 79.3%**

**Public Utility Property Taxes - 13.1%**

**Other Operating Revenue - 4.3%**

*Manufactured Home Tax, TIF & RID Tax, Excess Cost Revenue*



# Chardon Local School District Revenue Report - General Fund Fiscal-Year-to-Date March 2022

**Fiscal-Year-to-Date Revenue \$ 34,927,599.25 (Five Year = \$37,611,022)**

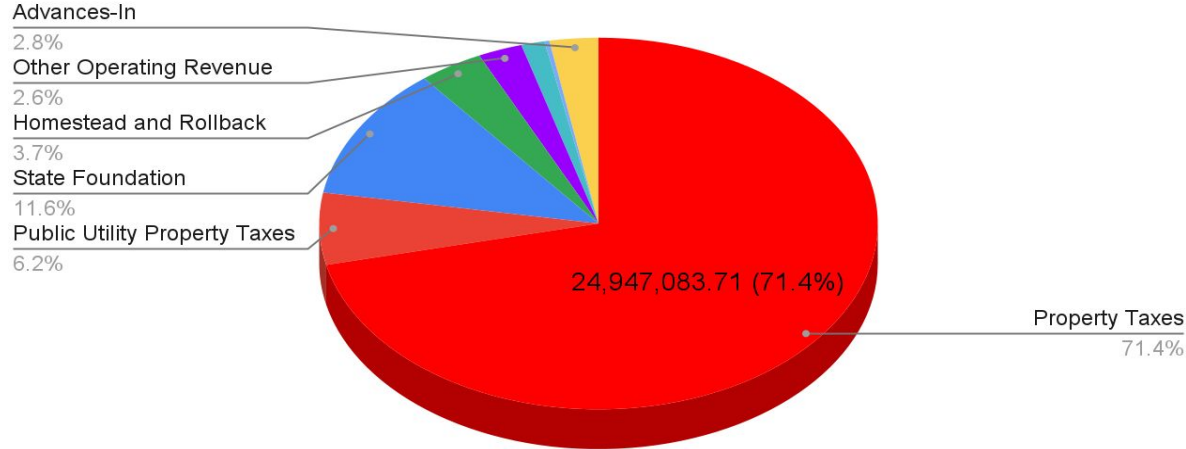
Yet to collect = H&R Tax (Est=\$1,254,387), Catastrophic Costs (Est=\$190,000), State Revenue (3 months Est=\$1,200,000), Preschool inner fund transfer (Est=\$643,190)

**Property Taxes - 71.4%**

**State Foundation - 11.6%**

**Public Utility Property Taxes - 6.2%**

## FYTD Revenue

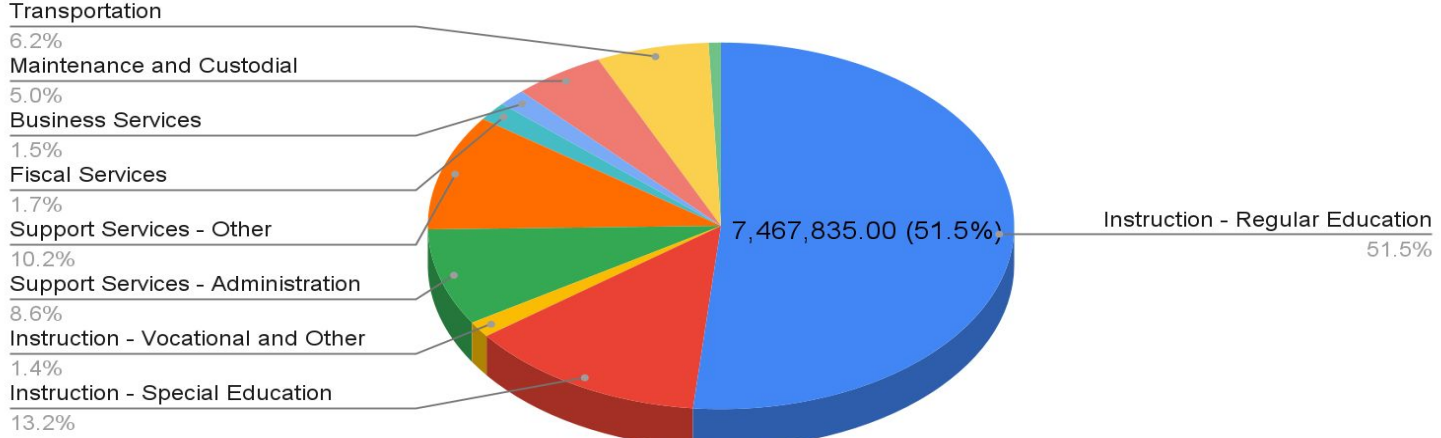


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date Salaries March 2022

**Total Fiscal-Year-to-Date Salaries \$14,494,510 (20 of 26 pays) Annual Budget - \$19,353,451**

**Regular Instruction - 51.5%    Instruction-Special Ed - 13.2%    Support Services Other - 10.2%**

**FYTD Salaries**



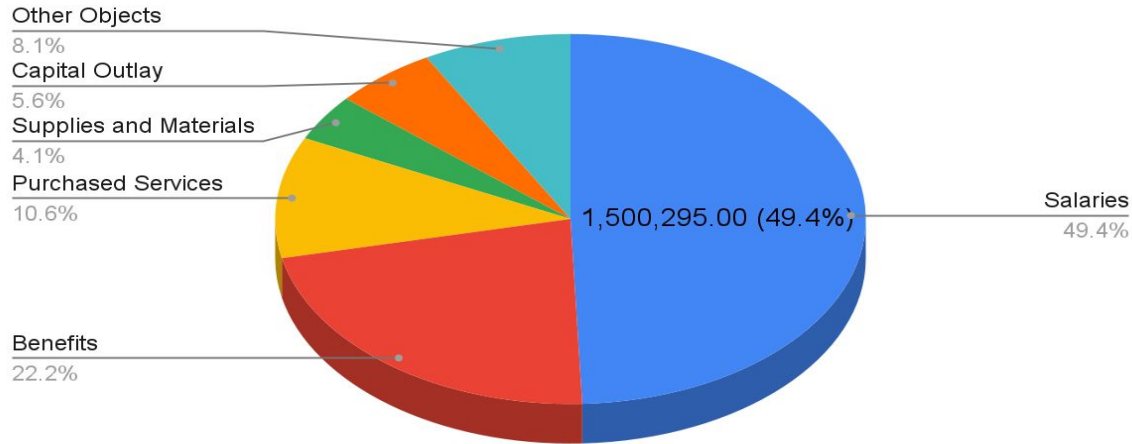


# Chardon Local School District Expenditure Report - General Fund Month-to-Date March 2022

**Total Monthly Expenditures \$3,039,091**

**Salaries - 49.4%    Benefits - 22.2%    Purchased Services - 10.6%**

## MTD Expenditures

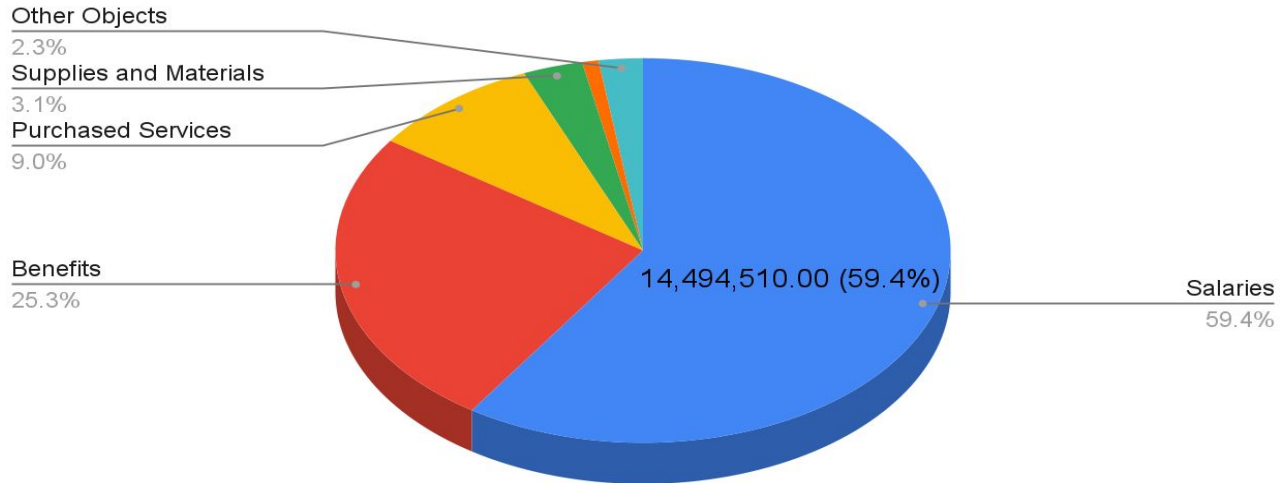


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date March 2022

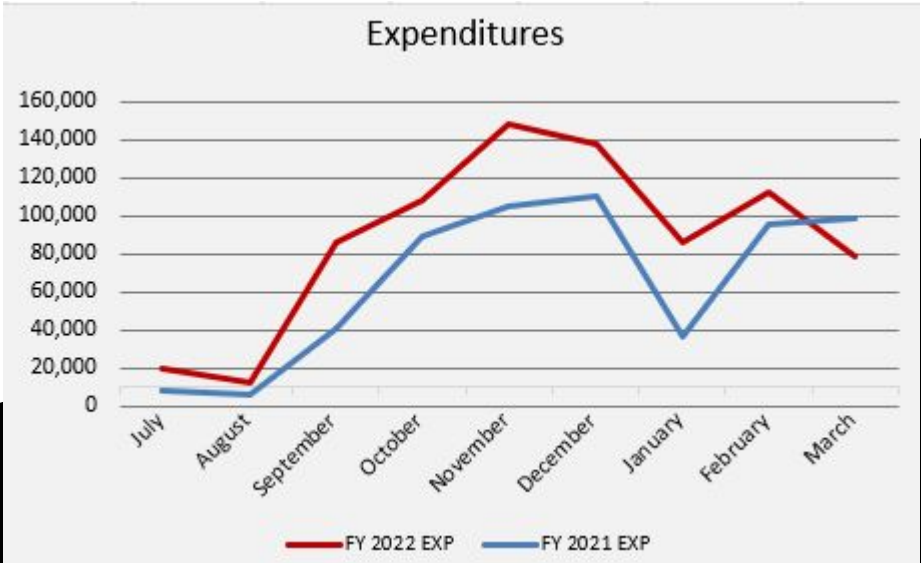
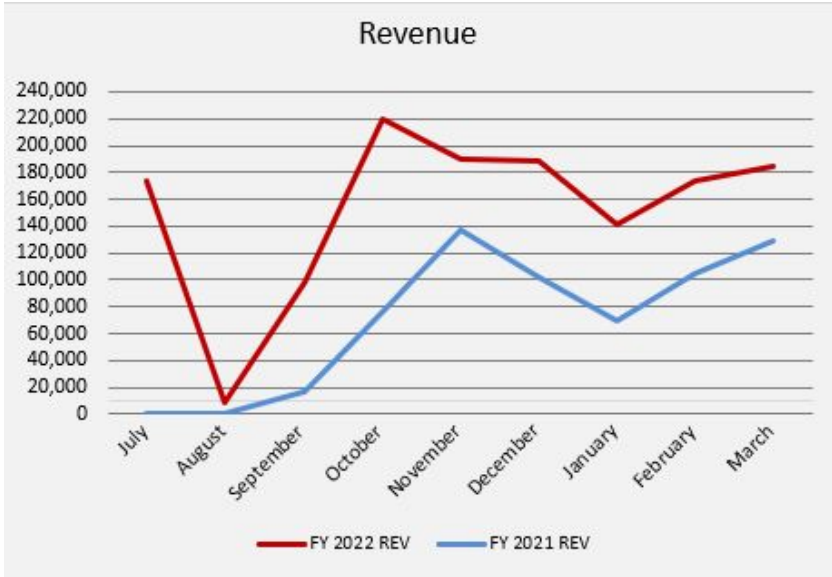
**Total Fiscal-Year-to-Date Expenditures \$24,408,370 Annual Budget - \$34,025,780**

**Salaries - 59.4%    Benefits - 25.3%    Purchased Services - 9%**

**FYTD Expenditures**



# Chardon Local School District Food Service Report (Fund 006) March 2022



Excess Revenue MTD: \$105,826.04

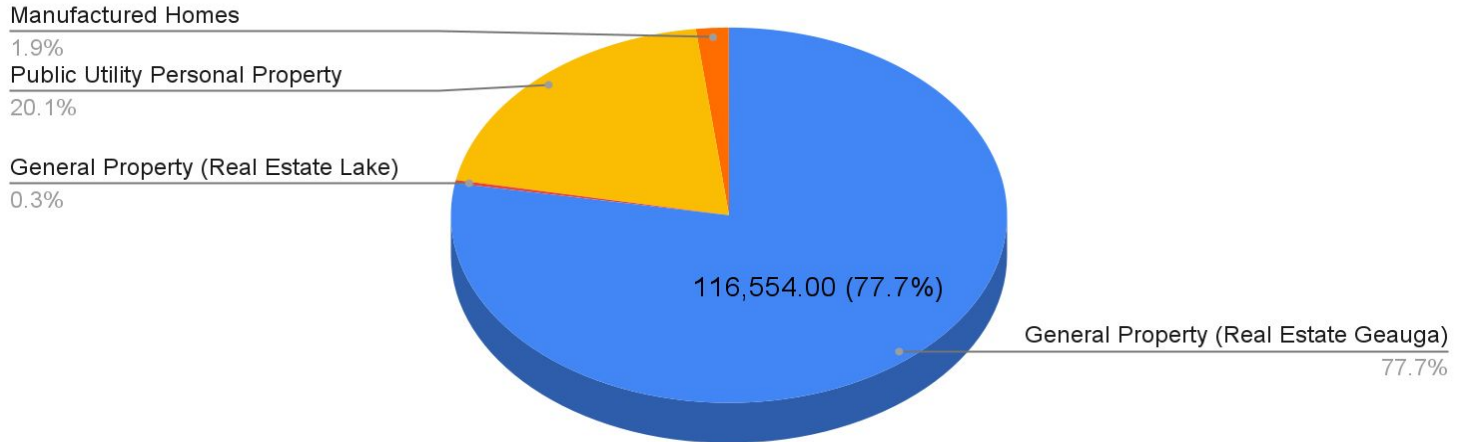
Ending Fund Balance: \$643,588.85

Chardon Local School District  
Month-to-Date Permanent Improvement Fund Report (003)  
Revenue March 2022

**Total Monthly Revenue \$ 149,952**

**Gen Prop Real Estate Geauga - 77.7%**    **Public Utility Personal Property - 20.1%**    **Manufactured Homes - 1.9%**

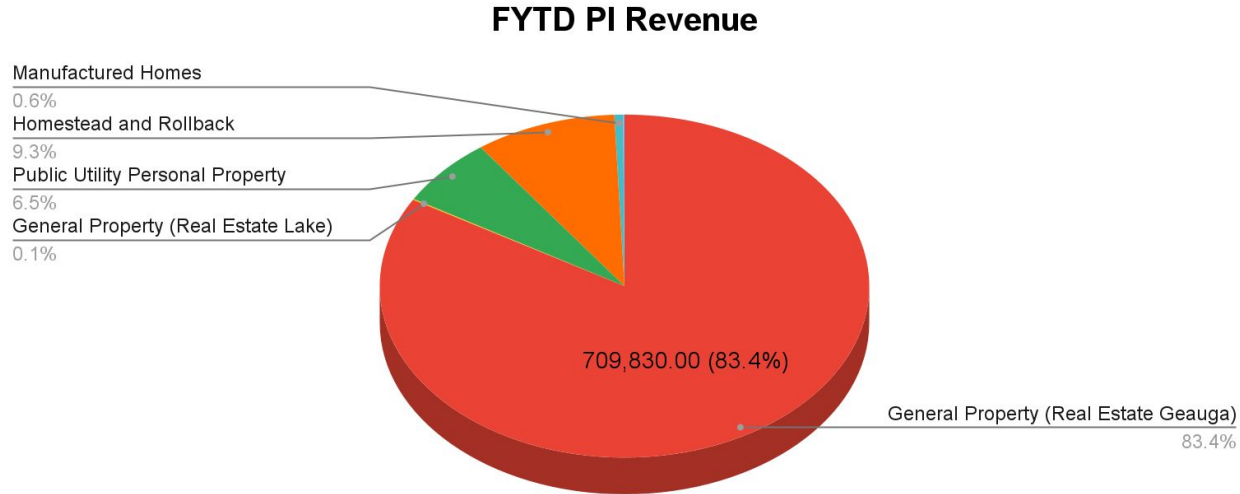
**MTD PI Revenue**



Chardon Local School District  
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)  
Revenue March 2022

**Fiscal-Year-to-Date Revenue \$851,202**

**General Property (Geauga) - 83.4%    Homestead and Rollback - 9.3%    Public Utility Personal Property - 6.5%**



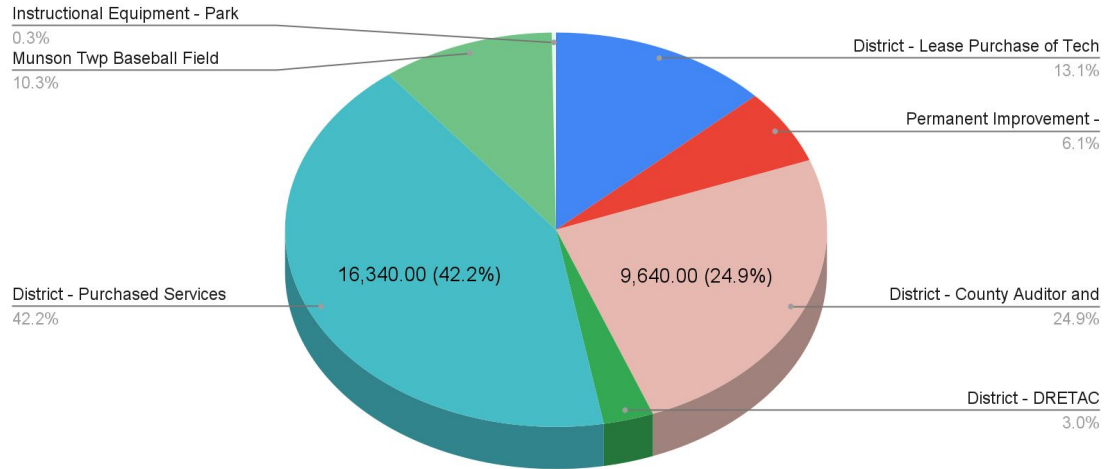
# Chardon Local School District Month-to-Date Permanent Improvement Fund Report (003) Expenditures March 2022

**MTD PI Expenditures \$ 38,692**

**Purchased Services - 42.2%**    **County Auditor & Treasurer Fees - 24.9%**    **Lease Purchase of Tech Equip - 13.1%**

Solar School Flashers at Munson

**MTD PI Expenditures**



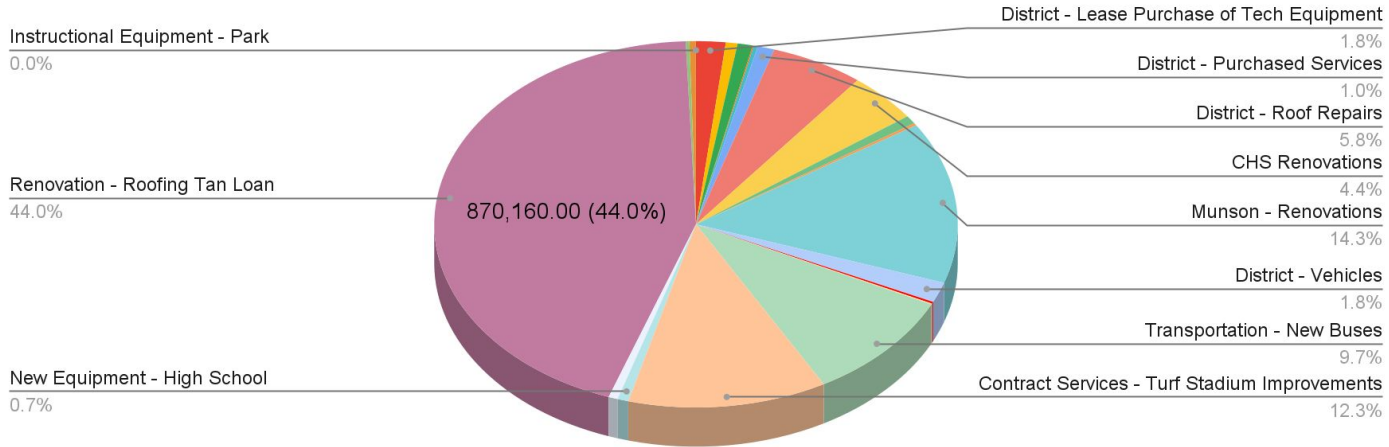


# Chardon Local School District Fiscal-Year-to-Date Permanent Improvement Fund Report (003) Expenditures March 2022

**Fiscal-Year-to-Date Expenditures \$ 1,979,617**

**Renovation Roofing Tan Loan - 44%**    **MU Renovations - 14.3%**    **Turf Stadium Improvements - 12.3%**

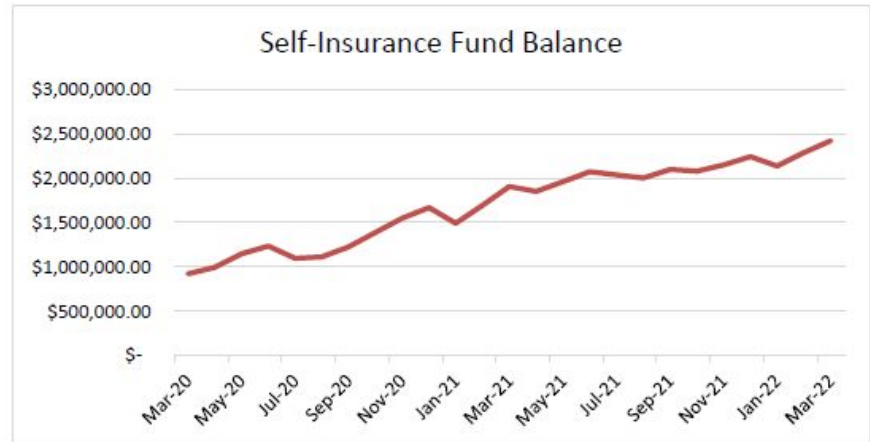
**FYTD PI Expenditures**



**NEW 2022 Reserve Goal \$1,642,010**  
 (skewed due to low claims during COVID-19)

Chardon Local School District  
 Self-Insurance Fund Report  
 March 2022

	March	Fiscal Year-to-Date
<b>REVENUES</b>		
Board Contributions	454,660	<b>3,662,266</b>
Employee Contributions	73,023	<b>602,917</b>
Total Revenue:	527,682	<b>4,265,183</b>
<b>EXPENDITURES</b>		
Claims	391,405	<b>3,912,873</b>
Total Expenditures:	391,405	<b>3,912,873</b>
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	136,277	352,310
Beginning Cash Balance		<b>\$ 2,072,996</b>
Ending Cash Balance		<b>2,425,306</b>



## Chardon Local School District - COVID-19 Revenue/Expenditure Report 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) \$797,487 Use after March 13, 2020 - September 20, <u>2023</u></p>	\$395,638	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs</p> <p><b><u>\$348,194</u></b> - in Open Purchase Orders New Career Tech Equipment at High School - Windows at Maple and Middle School - and touchless bathroom supplies ordered.</p> <p>Windows are completed - Middle School Windows are currently being Installed - High School</p> <p><b><u>Remaining Balance - \$47,443 (COVID Supplies)</u></b></p>
<p>ESSER III - Final ARP ESSER \$1,765,393 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p><b><u>** Plan is on the website - Updated April 2022</u></b> <b><u>(<a href="https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx">https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx</a>)</u></b> <b><u>This shows the most recent updates</u></b></p>	\$1,311,129	<p>Extended Learning Programs - Tutors, new windows in three buildings. Touchless Bathrooms</p> <p><b><u>\$1,094,129</u></b> in Open Purchase Orders Windows on Order for Middle School, Maple, and Chardon High School and touchless bathroom supplies, Prism VR Equipment, additional touchless bathroom supplies ordered</p> <p><b><u>Remaining Balance - \$217,000 (Tutors)</u></b></p>
ESSER IV - HB 169 Funding \$62,763	\$62,763	\$62,763 - Additional Windows at Maple (CELC)
<b>TOTAL Remaining Balance</b>	<b>\$1,769,5307</b>	<b>\$ 327,206 after Encumbrances</b>